

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 3rd Quarter Ended 31 March 2014

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2014	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2013	CURRENT YEAR TO DATE 31/03/2014	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2013
	RM'000	RM'000	RM'000	RM'000
Revenue	54,920	68,591	214,102	138,773
Cost of Sales	(52,225)	(65,060)	(203,011)	(128,128)
Gross Profit	2,695	3,531	11,091	10,645
Other Income	269	228	568	982
Interest Income	378	290	816	1,299
Operating Expenses	(2,196)	(3,485)	(8,408)	(9,432)
Finance Costs	(70)	1,011	(316)	(43)
Profit Before Tax	1,076	1,575	3,751	3,451
Tax Expenses	(124)	(21)	(1,261)	(543)
Profit for the period	952	1,554	2,490	2,908
Profit attributable to :				
Equity holders of the parent	955	1,554	2,493	2,908
Non-controlling interest	(3)	-	(3)	-
	952	1,554	2,490	2,908
Weighted average no of shares ('000)	214,482	187,972	207,402	187,961
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to equity holders of the parent (sen)				
- Basic	0.45	0.83	1.20	1.55
- Diluted	0.45	0.70	1.20	1.31

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 3rd Quarter Ended 31 March 2014

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2014	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2013	CURRENT YEAR TO DATE 31/03/2014	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2013
	RM'000	RM'000	RM'000	RM'000
Profit for the period	952	1,554	2,490	2,908
Other comprehensive income	-	-	-	-
Net gain on other investment				
- Gain on fair value changes	(788)	(1,183)	394	1,160
Total Comprehensive income :	163	371	2,884	4,068
Total comprehensive income attributable to				
Equity holders of the parent	166	371	2,887	4,068
Non-controlling interest	(3)	-	(3)	-
	164	371	2,884	4,068
Weighted average no of shares ('000)	214,482	187,972	207,402	187,961
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to equity holders of the parent (sen)				
- Basic	0.45	0.83	1.20	1.55
- Diluted	0.45	0.70	1.20	1.31

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 31/03/2014	AS AT FINANCIAL YEAR ENDED 30/06/2013
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant & Equipment	14,666	12,882
Investment properties	803	803
Land held for property development	43,278	43,278
Other Investment	10,644	10,250
Intangible Assets	208	208
Trade Receivables	1,709	1,709
Goodwill	5	-
	71,313	69,130
Current Assets		
Inventory	332	-
Property development costs	85,450	82,726
Trade and other receivable	87,322	104,661
Other current assets	677	666
Tax recoverable	1,591	2,301
Cash and bank balances	65,767	35,543
	241,139	225,897
TOTAL ASSETS	312,452	295,027
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	110,152	95,846
Share Premium	4,208	3,782
Treasury Shares	(1,130)	(1,127)
Warrant Reserves	-	1,175
Other Reserves	1,111	(64)
ESOS - Reserves	-	359
Fair Value Reserves	2,737	2,343
Retained profits	44,282	41,728
Shareholders' funds	161,360	144,041
Non-Controlling interests	384	-
TOTAL EQUITY	161,744	144,042
Non-current liabilities		
Trade and other payables	6,400	6,400
Deferred tax liabilities	3,032	2,061
Loans and borrowings	40,538	42,898
	49,970	51,359
Current Liabilities		
Trade and other payables	91,470	83,826
Other current liabilities	5,324	10,000
Taxation	91	38
Loans and borrowings	3,853	5,762
	100,738	99,626
TOTAL LIABILITIES	150,708	150,985
TOTAL EQUITY AND LIABILITIES	312,452	295,027
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7377	0.7555
No of Shares issued	219,256,676	190,648,714
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2014**

	END OF CURRENT QUARTER	END OF PRECEDING QUARTER
	31/03/2014	31/03/2013
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	3,751	3,451
Adjustment for :		
Depreciation on property, plant and equipment	1,282	1,197
Depreciation on investment properties	-	1
Grant of equity-settled share options to employee	-	587
Gain on disposal of property, plant and equipment	(102)	(45)
Gain on disposal of investment property	-	(223)
Interest income	(816)	(1,299)
Finance costs	316	43
Operating profit before working capital changes	4,431	3,712
Change in working capital		
(Increase)/Decrease in inventories	(332)	(366)
(Increase)/Decrease in receivables	15,608	(50,879)
Increase/(Decrease) in payables	2,896	14,819
(Increase)/Decrease in other current assets	(11)	916
Cash generated (used in)/generated from operations	22,592	(31,798)
Taxes paid	(236)	(711)
Taxes refund	625	45
Net cash flow (used in)/ generated from operating activities	22,981	(32,464)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	768	1,254
Net cash outflow for acquisition of subsidiary	(408)	-
Proceeds from disposal of property, plant and equipment	109	45
Proceeds from disposal of investment property	-	750
Purchase of property, plant and equipment	(3,072)	(1,428)
Purchase of investment securities	-	(7,907)
Purchase of land held for propret development	-	(2,089)
Net cash (used in) /generated from investing activities	(2,603)	(9,374)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(316)	(43)
Proceed from issuance of ordinary shares, net of transaction cost	11,121	29
Acquisition of treasury shares	(3)	(7)
Proceeds from exercise of employee share options	3,312	73
Repayment of loans and borrowings	(4,268)	(1,049)
Net cash (used in) /generated from financing activities	9,846	(997)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALEN	30,224	(42,835)
CASH AND BANK BALANCES AS AT 1 JULY 2013	35,543	74,212
CASH AND BANK BALANCES AS AT 31 MARCH 2014	65,767	31,378
Less : Fixed deposit under lien	(14,325)	(14,823)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH 2014	51,442	16,554

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2014

	Attributable to equitable holders of the Company										Total Equity (RM'000)
	Non-distributable						Distributable		Non-controlling Interest (RM'000)		
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Retained profit (RM'000)		Total (RM'000)	
As at 1 July 2013	95,846	(1,127)	3,782	(64)	1,175	359	2,343	41,728	144,042	-	144,042
Total comprehensive income for the year	-	-	-	-	-	-	394	2,493	2,887	(3)	2,884
Treasury shares purchased	-	(3)	-	-	-	-	-	-	(3)	-	(3)
Issue of ordinary shares:											
- pursuant to warrant exercised	11,121	-	-	1,112	(1,112)	-	-	-	11,121	-	11,121
- pursuant to ESOS exercised	3,185	-	426	-	-	(298)	-	-	3,313	-	3,313
Warrant expired	-	-	-	63	(63)	-	-	-	-	-	-
Acquisition of Non-controlling interest	-	-	-	-	-	-	-	-	-	387	387
Share based payments:											
- ESOS lapsed	-	-	-	-	-	(61)	-	61	-	-	-
As at 31 March 2014	110,152	(1,130)	4,208	1,111	-	-	2,737	44,282	161,360	384	161,744
As at 1 July 2012	94,474	(1,117)	3,628	(85)	1,196	97	-	37,437	135,630	-	135,630
Income and expense items recognised directly in equity:											
- share transaction costs	-	-	-	-	-	587	-	-	587	-	587
Total comprehensive income for the year	-	-	-	-	-	-	1,160	2,908	4,068	-	4,068
Treasury shares purchased	-	(7)	-	-	-	-	-	-	(7)	-	(7)
Issue of ordinary shares:											
- pursuant to warrant exercised	29	-	-	2	(2)	-	-	-	29	-	29
- pursuant to ESOS exercised	70	-	3	-	-	-	-	-	73	-	73
Share based payments:											
- grant of ESOS	-	-	8	-	-	-	-	-	8	-	8
- ESOS lapsed	-	-	-	-	-	(106)	-	98	(8)	-	(8)
As at 31 March 2013	94,573	(1,123)	3,639	(83)	1,194	578	1,160	40,443	140,381	-	140,381

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements)